# INTRODUCTION TO CRUDE OIL

### **Course Description**

This course will teach you the Crude Oil process through an on-line education course developed by the COLC Education Awareness Sub-committee under the COLC umbrella. You will get an educational overview and gain an understanding of the end-to-end Crude Logistics process.

At the end of this course you will have learned about:

- The various components of the exploration process, including the land purchase process, what royalties are and how to find land or well locations
- Drilling and completion of oil wells, single and multi-well production fields and the function and significance of pump jacks and batteries
- Mode of transportation, types of pipelines and terminals and product types
- The forecasting process from Forms A, B and C to purchase / sale transactions and deliveries
- Nomination submissions and understanding the timeliness and accuracy requirements
- Monthly settlements including production splits, shipper balance and the accrual process

#### **Course Structure**

This is a 5 module on-line course with knowledge checks and a final exam with a 70% pass requirement.

## **Computer Requirements**

Google Chrome, Mozilla Firefox, Internet Explorer or Safari (Mac)

## **Getting Started**

Online Training Site: <a href="https://lms.energy.gov.ab.ca/pe/register/include/processlogin.jsp">https://lms.energy.gov.ab.ca/pe/register/include/processlogin.jsp</a>

If you are not a member - Register. Ensure you choose COLC Training as your Primary Organization.

In the Learn tab, you will see "Steps to Purchase Training Course". This learning module will provide the steps required to enroll in and purchase your COLC training courses.

When you are purchasing the course, you may see the following error. If your Shopping Cart shows empty your payment has been processed, *ignore the error* and proceed to launch the course.



## **Additional Resources**

Cost: \$250.00 + gst Direct inquiries to: info@colcomm.com